



## **BEARFACTS 1997 – 2007**

### **Punta Gorda (MSA) [39460]**

Punta Gorda is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 152,479 ranked 253rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Punta Gorda had a per capita personal income (PCPI) of \$34,978. This PCPI ranked 142nd in the United States and was 91 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.7 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Punta Gorda was \$22,355 and ranked 184th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Punta Gorda had a total personal income (TPI) of \$5,333,381\*. This TPI ranked 231st in the United States. In 1997 the TPI of Punta Gorda was \$3,016,960\* and ranked 255th in the United States. The 2007 TPI reflected an increase of 3.5 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Punta Gorda. In 2007 net earnings accounted for 39.5 percent of TPI (compared with 34.8 in 1997); dividends, interest, and rent were 36.6 percent (compared with 40.3 in 1997); and personal current transfer receipts were 23.9 percent (compared with 24.9 in 1997). From 2006 to 2007 net earnings decreased 1.6 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 6.3 percent. From 1997 to 2007 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Punta Gorda decreased from \$2,164,025\* in 2006 to \$2,131,648\* in 2007, a decrease of 1.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,075,246\* to the 2007 estimate was 7.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009